

FOR IMMEDIATE RELEASE

August 21, 2018

ROBINSON WEEKS PARTNERS ENTERS MEMPHIS INDUSTRIAL MARKET *CONSTRUCTION TO BEGIN ON 421,470 SF BUILDING*

ATLANTA, GA – Robinson Weeks Partners (www.RobinsonWeeks.com), an Atlanta-based real estate development and acquisition company, today announced plans for *Memphis Global Crossing*, the city's first speculative industrial space in more than a decade.

"Memphis is on the rise with tremendous opportunities in the industrial market. With vacancy rates near 15 year lows and strong market fundamentals, we are very bullish on Memphis," said David Welch, President of Robinson Weeks Partners. "We look forward to expanding our presence in this market."

"There is pent-up demand for a new, modern, Class A logistics facility in Memphis proper and Robinson Weeks has designed the perfect envelope to attract an employer to this site," said Kemp Conrad, Principal of Cushman & Wakefield | Commercial Advisors, LLC, whose team will be handling the leasing of the project.

The *Memphis Global Crossing* site is located at the southeast corner of Distriplex Farmers Drive and Global Drive within the Distriplex Farms master planned development. The site is located 2.5 miles from the BNSF Intermodal Facility, eight miles from the FedEx Hub at Memphis International Airport and two miles from Highway 78 (Lamar Avenue).

Robinson Weeks Partners plans to begin construction in September on a **421,470 SF speculative development**, known as *Memphis Global Crossing*. The building will feature 32' clear height with cross dock loading and 185' truck courts. To accommodate regional and national distributors as well as e-commerce fulfillment users, the building will have 124 trailer parking spaces, 204 auto parks and 127 dock doors.

"This is yet another great signal of the momentum we're enjoying in Memphis," said Memphis Mayor Jim Strickland. "It's further proof that Greater Memphis' energies are back within our city limits, and more and more companies are seeing the opportunity for growth in our city."

"When we see new buildings going up, it means investors see what we see – that Memphis is booming," said Phil Trenary, CEO and President of the Greater Memphis Chamber. "We are pleased to see continued investment to bring jobs and opportunity to Memphis."

ARCO Design/Build is the general contractor for the project with The Reaves Firm providing civil engineering services.

ROBINSON | WEEKS PARTNERS

ABOUT ROBINSON WEEKS PARTNERS

Robinson Weeks Partners is an Atlanta based development and acquisitions firm, whose partners have a combined 100 years of experience in the industrial real estate sector. The firm has developed and acquired more than \$2.5 billion of industrial properties over the last 35 years. The boutique real estate firm structures ventures with public and private entities to develop master-planned industrial parks, and it also creates exceptional built-to-suit programs across the country for clients in need of a trusted and experienced advisor to acquire and develop their facilities. Its target markets include Atlanta, Texas, Charleston, Greenville, Memphis, Nashville, and Florida.

For more information about Robinson Weeks Partners, please call David Welch at 404-815-2019, or visit www.robinsonweeks.com.